

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2019⁽¹⁾

	Note	Individual Quarter		Cumulative Quarter	
		Current Year 3rd Quarter 01.07.2019 to 30.09.2019 RM'000	Preceding year Corresponding Quarter 01.07.2018 to 30.09.2018 ⁽²⁾ RM'000	Current Year To-date 01.01.2019 to 30.09.2019 RM'000	Preceding year Corresponding Period 01.01.2018 to 30.09.2018 ⁽²⁾ RM'000
Revenue	A9	55,281	N/A	173,895	N/A
Cost of sales		(52,552)	N/A	(161,511)	N/A
Gross profit ("GP")		2,729	N/A	12,384	N/A
Other operating income		101	N/A	3,215	N/A
Operating expenses		(5,449)	N/A	(10,618)	N/A
Profit/(loss) from operation		(2,619)	N/A	4,981	N/A
Finance costs		(485)	N/A	(1,165)	N/A
Interest income		109	N/A	234	N/A
Profit/(loss) before taxation ("PBT")	B12	(2,995)	N/A	4,050	N/A
Tax expenses	B6	207	N/A	(1,531)	N/A
Profit/(loss) before taxation ("PAT")		(2,788)	N/A	2,519	N/A
Profit/(loss) for the financial period attributable to:					
- Owners of the Company		(2,788)	N/A	2,519	N/A
Total Comprehensive income for the financial period attributable to:					
- Owners of the Company		(2,788)	N/A	2,519	N/A
Earnings per share attributable to owners of the Company					
- Basic (sen) ⁽³⁾	B11	(0.80)	N/A	0.72	N/A
- Diluted (sen) ⁽⁴⁾	B11	(0.80)	N/A	0.72	N/A

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive income should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 25 June 2019 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities Listing Requirements"). There are no comparative figures for the preceding quarter and cumulative quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (3) Basic earnings per share is calculated based on the enlarged share capital of 348,991,000 shares as at 30 September 2019.
- (4) Diluted earnings per share of the Company for the individual quarter ended 30 September 2019 and cumulative quarter is equivalent to the basic earnings per share as the Company does not have any convertible options as at the end of the reporting period.

N/A – Not applicable

TASHIN HOLDINGS BERHAD (1242878-H)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019⁽¹⁾

	AS AT 30.09.2019	AS AT 30.09.2018⁽²⁾
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,042	N/A
Right-of-use asset	43	N/A
Total non-current assets	71,085	N/A
Current assets		
Inventories	95,314	N/A
Trade receivables	48,646	N/A
Other receivables	1,118	N/A
Derivative assets	17	N/A
Current tax assets	451	N/A
Cash and bank balances	39,092	N/A
Total current assets	184,638	N/A
TOTAL ASSETS	255,723	N/A
EQUITY AND LIABILITIES		
Equity		
Share Capital	179,242	N/A
Retained earnings	115,793	N/A
Merger reserve	(124,831)	N/A
Reserves	20,007	N/A
Total Equity	190,211	N/A
Liabilities		
Non-current liabilities		
Borrowings	19	N/A
Deferred tax liabilities	10,617	N/A
Total non-current liabilities	10,636	N/A
Current liabilities		
Trade payables	20,230	N/A
Other payables	2,266	N/A
Borrowings	32,335	N/A
Lease liability	45	N/A
Total current liabilities	54,876	N/A
TOTAL LIABILITIES	65,512	N/A
TOTAL EQUITY AND LIABILITIES	255,723	N/A
Weighted Average number of ordinary shares ('000)	348,991	N/A
NET ASSETS PER SHARE (RM)⁽³⁾	0.55	N/A

TASHIN HOLDINGS BERHAD (1242878-H)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019⁽¹⁾

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 25 June 2019 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (3) Based on enlarged share capital of 348,991,000 shares in issue as at 30 September 2019.

N/A – Not applicable

TASHIN HOLDINGS BERHAD (1242878-H)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2019⁽¹⁾⁽²⁾

	Attributable to owners of the parent				Total <u>Equity</u> RM'000
	----- Non-distributable -----			Distributable	
	<u>Share Capital</u> RM'000	<u>Merger Reserve</u> RM'000	<u>Revaluation Reserve</u> RM'000	<u>Retained Earnings</u> RM'000	
As at 1.1.2019	20,000	-	20,494	115,289	155,783
Adjustments on initial application MFRS16	-	-	-	(2)	(2)
As at 1.1.2019 (Restatement)	20,000	-	20,494	115,287	155,781
Profit for the financial period, representing total omprehensive income for the financial period	-	-	-	2,519	2,519
Transfer due to crystallisation of revaluation reserves	-	-	(487)	487	-
Transactions with owners					
Dividends paid	-	-	-	(2,500)	(2,500)
Issuance of shares by the Company:-					
- Pursant to acquisition of Tashin Steel Sdn Bhd	144,831	-	-	-	144,831
- Public issue on 1.8.2019	34,411	-	-	-	34,411
Adjustment on the acquisition of Tashin Steel Sdn Bhd	(20,000)	(124,831)	-	-	(144,831)
As at 30 September 2019	179,242	(124,831)	20,007	115,793	190,211

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 25 June 2019 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter available as no interim financial report was prepared for the comparative financial period concerned.

TASHIN HOLDINGS BERHAD (1242878-H)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2019⁽¹⁾

	30.09.2019	30.09.2018⁽²⁾
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before tax	4,050	N/A
Adjustments for:		
Non-cash items	931	N/A
Non-operating items	1,025	N/A
Operating profit before working capital changes	6,006	N/A
Net change in current assets	(28,720)	N/A
Net change in current liabilities	4,432	N/A
Tax paid	(2,150)	N/A
Net cash used in operating activities	(20,432)	N/A
Cash Flows From Investing Activities		
Interest received	234	N/A
Purchases of property, plant and equipment	(341)	N/A
Net cash used in investing activities	(107)	N/A
Cash Flows From Financing Activities		
Proceeds from issuance of shares	34,411	N/A
Repayment of lease liabilities	(80)	N/A
Drawdown of borrowings	14,142	N/A
Interest paid	(1,165)	N/A
Dividend paid	(2,500)	N/A
Net cash from financing activities	44,808	N/A
Net increase in cash and cash equivalents	24,269	N/A
Cash and cash equivalents at the beginning of the financial period	14,823	N/A
Cash and cash equivalents at the end of the financial period	39,092	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 25 June 2019 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding period-to-date available as no interim financial report was prepared for the comparative financial period concerned.

N/A – Not applicable

TASHIN HOLDINGS BERHAD (1242878-H)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Tashin Holdings Berhad (“TASHIN” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This is the third interim financial statements on the Company’s unaudited condensed consolidated financial results for the third (3rd) quarter ended 30 September 2019 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding period.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 25 June 2019 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

- (a) The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the Accountants’ Report in the Prospectus of the Group dated 25 June 2019, except for the adoption of the following MFRSs, Amendments to MFRSs and new Interpretations effective for the financial periods beginning on or after 1 January 2019.

<u>Title</u>	<u>Effective date</u>
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to <i>References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
Amendments to MFRS 3 <i>Definition of a Business</i>	1 January 2020
Amendments to MFRS 101 and MFRS 108 <i>Definition of Material</i>	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021

The above standards, amendments and annual improvements do not have significant impact on the financial reporting of the Group.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A3. Auditors' report on preceding annual financial statements

The auditors' report for the financial year ended 31 December 2018 of Tashin Group was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group faces minor seasonal fluctuations during the major festive seasons celebrations.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A6. Material changes in estimates

There were no material changes in the estimates in the current financial quarter under review.

A7. Debt and equity securities

Save as disclosed below, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the financial quarter under review.

On 9 January 2018, the Company had entered into the Share Sale Agreement ("SSA") with the vendors of Tashin Steel Sdn Bhd ("TASHIN STEEL") to acquire the entire equity interest in TASHIN STEEL comprising 20,000,000 ordinary shares for a total purchase consideration of RM144,830,999. The purchase consideration was satisfied by the issuance of 289,661,998 new shares of the Company to the vendors of TASHIN STEEL at an issue price of RM0.50 each. The acquisition of TASHIN STEEL was completed on 9 April 2019. In conjunction with the Company's listing on the ACE Market of Bursa Securities, the Company has undertaken an initial public offering ("IPO") comprising:

(i) Public issue of 59,329,000 new ordinary shares in the Company at an issue price of RM0.58 per share ("IPO Price") allocated in the following manner:

- 17,449,600 new shares available for application by the Malaysian Public;
- 8,724,800 new shares available for application by the eligible Directors and employees as well as eligible Directors and employees of Prestar Resources Berhad ("Prestar") and its subsidiaries;
- 17,449,600 new shares available for application by the entitled shareholders of Prestar; and
- 15,705,000 new shares by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry ("MITI").

and

(ii) Offer for sale of 55,489,000 existing shares by way of private placement to selected investors and selected Bumiputera investors approved by the MITI at IPO Price.

Thereafter, the Company's enlarged issued share capital comprising 348,991,000 shares was listed on the ACE Market of Bursa Securities on 1 August 2019.

A8. Dividends paid

There was no dividend paid during the current financial quarter under review.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental information

a) Operating Segments

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment.

b) Geographical Segment

No segmental information is provided on a geographical basis as the Group's activities are conducted primarily in Malaysia.

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the current financial quarter

There were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial period-to-date under review.

A13. Contingent assets and contingent liabilities

There were no contingent assets and contingent liabilities as at the date of this interim report.

A14. Capital commitments

There were no capital commitments during the current financial quarter under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance of the company and its principal subsidiaries for the current quarter and financial year-to-date

	Individual Quarter (3 rd quarter)		Increase/ (Decrease)		Cumulative Quarter		Increase/ (Decrease)	
	Current Year Quarter 01.07.2019 to 30.09.2019 RM'000	Preceding Year Corresponding Quarter 01.07.2018 to 30.09.2018 RM'000	RM'000	%	Current Year To-Date 01.01.2019 to 30.09.2019 RM'000	Preceding Year Corresponding Period 01.01.2018 to 30.09.2018 RM'000	RM'000	%
Revenue	55,281	N/A	N/A	N/A	173,895	N/A	N/A	N/A
Profit/(loss) from operation	(2,619)	N/A	N/A	N/A	4,981	N/A	N/A	N/A
Profit/(loss) before tax	(2,995)	N/A	N/A	N/A	4,050	N/A	N/A	N/A
Profit/(loss) for the period	(2,788)	N/A	N/A	N/A	2,519	N/A	N/A	N/A

(a) Results for current quarter

The Group recorded revenue of RM55.28 million for the current quarter ended 30 September 2019.

The Group's revenue was principally derived from manufacturing segments were approximately 99.8% of the total revenue for the current financial quarter ended 30 September 2019.

The Group registered a loss before tax of RM2.995 million in the current financial quarter under review due to lower gross profit margin, one-off IPO expenses of RM1.56 million and provision of inventory written down of RM0.30 million.

(b) Results for financial year-to-date

For the financial year-to-date, the group recorded revenue of RM173.90 million.

The Group's revenue was principally derived from manufacturing segments were approximately 99.7% of the total revenue for the current financial quarter ended 30 September 2019.

The Group registered RM4.05 million profit before tax and RM2.52 million profit after tax for the 9-month financial period ended 30 September 2019.

There are no comparative figures for the preceding quarter are available as this is the third interim financial report being announced by the Group in compliance with the Listing Requirements.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B2. Comparison with immediate preceding quarter's results

	Current Quarter 01.07.2019 to 30.09.2019	Immediate Preceding Quarter 01.04.2019 to 30.06.2019	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue	55,281	55,835	(554)	(0.99)
Profit/(loss) from Operation	(2,619)	2,691	(5,310)	(197.32)
Profit/(loss) before tax	(2,995)	2,360	(5,355)	(226.91)
Profit/(loss) for the Period	(2,788)	1,806	(4,594)	(254.37)

Compared with the immediate preceding quarter, the Group's revenue for the quarter under review reduced slightly from RM55.84 million to RM55.28 million. Profit before tax for the quarter under review reduced to loss before tax of RM2.995 million as compared to profit of RM2.360 million of the immediate preceding quarter. The loss for the period was mainly due to reduced GP margin from 9% to 5% from preceding quarter to current quarter and higher operating expenses in current quarter due to IPO expenses of RM1.56 million and provision for inventory written down of RM0.30 million as a result of weaker market demand and decreased steel price during the quarter.

B3. Prospects and outlook

During the quarter under review, the general outlook for the Malaysia economy and business environment for steel industry in particular will remain cautious in view of USA-China trade war. Under current market condition, local steel manufacturers are facing stiff competition and squeezed margin amid decreased global steel prices.

The Group will adopt continuous and pragmatic approach in carrying out its business plan, to improve operation efficiency and effective inventory management under this challenging period.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Status of corporate proposals

The Company issued its prospectus on 25 June 2019 in conjunction with its IPO on the ACE Market of Bursa Securities. Thereafter the Company's enlarged share capital of 348,991,000 shares were listed on ACE Market of Bursa Securities on 1 August 2019.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B6. Income tax expenses

	Individual Quarter		Cumulative Quarter	
	30.09.2019 RM'000	30.09.2018 ⁽¹⁾ RM'000	30.09.2019 RM'000	30.09.2018 ⁽¹⁾ RM'000
Current tax expenses	(39)	N/A	1,081	N/A
Deferred tax expenses	(168)	N/A	450	N/A
Total tax expenses	(207)	N/A	1,531	N/A
Effective tax rate (%) ⁽²⁾	-	N/A	37.80%	N/A

Notes:

- (1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (2) The Group's effective tax rate for the cumulative financial quarter is higher than the statutory tax rate due to non-deductible expenses.

N/A – Not applicable

B7. Utilisation of proceeds from the IPO

The gross proceeds raised from the public issue and status of utilisation as at 30 September 2019 is disclosed in the following manner:

Utilisation of proceeds	⁽¹⁾ Estimated timeframe for utilisation	Proposed Utilisation RM'000	Actual utilisation RM'000	Percentage utilised %
Land acquisition and construction of new factory				
- Land acquisition	9 months	7,200	-	-
- Construction of new factory to commence manufacturing of wire mesh, flat and square bars in this new factory	24 months	10,350	-	-
Purchase of machinery and equipment for:				
- 5 wire mesh manufacturing lines	20 months	4,100	-	-
- 1 slitting line	6 months	1,800	-	-
- 5 packing machines	6 months	1,800	-	-
General working capital	12 months	5,961	-	-
Estimated listing expenses ⁽¹⁾	1 month	3,200	3,200	100%
		34,411	3,200	9%

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B7. Utilisation of proceeds from the IPO (Cont'd)

Note:

- (1) The total actual listing expenses incurred up to 30 September 2019 was approximately RM3.34 million. For the 9-month financial period ended 30 September 2019, the actual listing expenses incurred was approximately RM1.58 million.

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 25 June 2019.

B8. Group bank borrowings

	As at 30.09.2019	As at 30.09.2018⁽¹⁾
	RM'000	RM'000
Current:		
Bankers' acceptances	32,280	N/A
Hire purchase	55	N/A
	<u>32,335</u>	<u>N/A</u>
Non-current:		
Hire purchase	19	N/A
	<u>19</u>	<u>N/A</u>
Total bank borrowings	<u>32,354</u>	<u>N/A</u>

All the Groups borrowings are denominated in Ringgit Malaysia.

Notes:

- (1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (2) A total of RM 6.4 million of our indebtedness are secured while the balance is unsecured.

N/A – Not applicable

B9. Material litigation

There were no material litigation involving the Group as at 30 September 2019.

B10. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B11. Earnings per share

The basic earnings per share (“EPS”) are calculated by dividing the profit/(loss) for the period attributable to owners of the Company by weighted average number of ordinary shares of the Company during the financial period as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>30.09.2019</u>	<u>30.09.2018 ⁽¹⁾</u>	<u>30.09.2019</u>	<u>30.09.2018 ⁽¹⁾</u>
Profit/(loss) attributable to ordinary owners of the Company (RM'000)	<u>(2,788)</u>	<u>N/A</u>	<u>2,519</u>	<u>N/A</u>
Number of ordinary shares ('000)	<u>348,991</u>	<u>N/A</u>	<u>348,991</u>	<u>N/A</u>
Basic EPS (sen) ⁽²⁾	<u>(0.80)</u>	<u>N/A</u>	<u>0.72</u>	<u>N/A</u>
Diluted EPS (sen) ⁽³⁾	<u>(0.80)</u>	<u>N/A</u>	<u>0.72</u>	<u>N/A</u>

Notes:

- (1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter and cumulative quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (2) Basic EPS is calculated based on the share capital of 348,991,000 shares in issue as at 30 September 2019.
- (3) Diluted EPS of the Company for the individual quarter ended 30 September 2019 and period-to-date ended 30 September 2019 is equivalent to the basic earnings per share as the Company does not have any convertible options as at the end of the reporting period.

N/A – Not applicable

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B12. Disclosure on selected expense/income items as required by the Listing Requirements

Profit/(loss) before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	30.09.2019 (RM'000)	30.09.2018 ⁽¹⁾ (RM'000)	30.09.2019 (RM'000)	30.09.2018 ⁽¹⁾ (RM'000)
Interest Income	(109)	N/A	(234)	N/A
Interest Expenses	485	N/A	1,165	N/A
Depreciation	926	N/A	2,777	N/A
Foreign exchange gain				
- Realised and unrealised	1	N/A	-	N/A
Loss/(Gain) on derivatives ⁽²⁾	(76)	N/A	(143)	N/A
Provision/(Reversal) of impairment losses on trade receivables	(12)	N/A	(341)	N/A
Provision/(Reversal) of inventories written down	300	N/A	(1,268)	N/A
IPO expenses	1,559	N/A	1,583	N/A
Scrap income	(315)	N/A	(1,225)	N/A
Miscellaneous income	(2)	N/A	(233)	N/A

Notes:

- (1) This is the third interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding quarter and cumulative quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (2) Loss on derivatives is included in operating expenses for its subsidiaries.

N/A – Not applicable

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.